

# BOARD POLICY

Placentia-Yorba Linda Unified School District

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Business & Non-Instructional Operations

3110 - BP

## TRANSFER OF FUNDS

The Governing Board recognizes its responsibility to monitor the district's fiscal practices to ensure accountability regarding the expenditure of public funds and compliance with legal requirements.

The Board may transfer funds during or at the end of the fiscal year in accordance with law as necessary to meet district needs or to permit the payment of district obligations.

### LEGAL REFERENCE:

<u>Education Code</u>	Section 42125	Designated and unappropriated fund balances
	Section 42238 – 42251	Apportionments to district, especially:
	Section 42238.01 – 42238.07	Local control funding formula
	Section 42600	District budget limitation on expenditure
	Section 42603	Transfer of monies held in any fund or account to another fund; repayment
	Section 42840-42843	Special reserve fund

Policy adopted: 2/19/68

Policy revised: 5/6/14 (formerly listed as Board Policy 3160)