

BOARD POLICY

Placentia-Yorba Linda Unified School District

Business & Non-Instructional Operations

3100 - BP

BUDGET

The Governing Board recognizes its critical responsibility for adopting a sound budget for each fiscal year which is aligned with the district's vision, mission, and Board focus areas. The district budget shall guide administrative decisions and actions throughout the year and shall serve as a tool for monitoring the fiscal health of the district.

The district budget shall show a complete plan and itemized statement of all proposed expenditures and all estimated revenues for the following fiscal year, together with a comparison of revenues and expenditures for the current fiscal year. The budget shall also include the appropriations limit and the total annual appropriations subject to limitation as determined pursuant to Government Code 7900-7914. (Education Code 42122)

The Board shall adopt the budget only after a local control and accountability plan (LCAP) developed pursuant to Education Code 52060-52077 or an annual update to the LCAP is in place for the budget year. Expenditures necessary to implement the LCAP or the annual update during the subsequent fiscal year shall be included in the budget.

The Superintendent or designee shall establish an annual budget development process and calendar in accordance with the single budget adoption process described in Education Code 42127(i).

The Superintendent or designee shall oversee the preparation of a proposed district budget for approval by the Board and shall involve appropriate staff in the development of budget projections.

The Board encourages public input in the budget development process and shall hold public hearings and meetings in accordance with Education Code 42103 and 42127.

The Board shall establish and maintain a general fund reserve for economic uncertainty that meets or exceeds the requirements of law. (Education Code 33128.3; 5 CCR 15450)

LEGAL REFERENCE:

<u>Education Code</u>	Section 35036	Powers and duties of superintendent
	Section 42103	Public hearing on proposed budget; requirements for content of proposed budget

Section 33127-33131 Standards and criteria for local budgets and expenditures

Section 42122-42129 Budget requirements

Section 42130-42134 Financial certifications

Section 42140-42141 Disclosure of fiscal obligations

Section 42238-42251 Apportionments to districts

Section 52060-52077 Local control and accountability plan

Government Code 7900-7914 Appropriations limit

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